

The Kentucky Retirement Systems Board of Trustees held its annual meeting on April 2, 2009. Randy Overstreet, the State Police Retirement System representative on the Board, was re-elected as Chairman, and Vince Lang was elected as vice-chair. One of the primary responsibilities of the newly-elected Chairman is to assign each of the trustees to Board committees.

In making this year's assignments, Chairman Overstreet appointed Christopher Tobe, Chartered Financial Analyst and an appointee of Governor Beshear, to the Investment Committee, along with W. Lewis Reynolds, a Governor Fletcher appointee who has an extensive investment and actuarial background. "While HB 380 (restructuring the Investment Committee) did not pass during the recently concluded legislative session, I believe it is important to implement the spirit of that legislation and appoint Lewis and Chris to the Investment Committee because of their expertise," said the Chairman. "We are pleased that we have been able to reach a very competitive level of performance in our investments when compared to our peers over the previous two years, and we believe the new additions to the Committee will help us attain our goal of continued improvement in these challenging economic times."

Other Committee assignments included appointing Jennifer Landrum Elliott, a healthcare attorney and Governor Beshear's most recent appointee to the Board, to the Retiree Health Plan Committee. Ms. Elliott's experience should be particularly helpful in addressing solutions to the rising costs of healthcare, according to Chairman Overstreet. She joins ex-officio trustee Secretary of Personnel Nikki Jackson on this committee. Bob Wilcher, a newly-elected trustee from the County Employees Retirement System, will join the Audit and Human Resources Committees. Mr. Wilcher is an attorney with a solid background in business and finance as well as personnel-related issues.

All committee assignments take effect immediately, and will be in force until the next annual meeting in April 2010 or a seat becomes vacant.